



SB-0432

Second Year B. Com. (Hons.) Examination
March / April – 2011
Company Law

Time : Hours]

[Total Marks : 70

Instructions :

(1)

नीचे दशांशवेक निशानीवाणी विगतो उत्तरवखी पर अवश्य कभवी. Fillup strictly the details of signs on your answer book.	Seat No. :
Name of the Examination : S. Y. B. COM. (HONS.)	<input type="text"/>
Name of the Subject : COMPANY LAW	<input type="text"/>
Subject Code No. : <input type="text" value="0"/> <input type="text" value="4"/> <input type="text" value="3"/> <input type="text" value="2"/> Section No. (1, 2,.....) : <input type="text" value="NIL"/>	<input type="text"/>
	Student's Signature

- (2) Fill up all the details on your answer book.
(3) All questions are compulsory.
(3) Figures to the right indicate full marks of the question.

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| 1 | Answer in brief : | 10 |
| | (i) What are Sweat shares ? | |
| | (ii) List the exceptions of Indoor Management. | |
| | (iii) What are consequences of ultra vires transaction ? | |
| | (iv) Which persons are disqualified to be a managing director ? | |
| | (v) What is a statement in Lieu of Prospectus ? | |
| 2 | What is a Private Company ? When does it become a public company ? | 10 |
| 3 | Define prospectus and explain the contents of prospectus. | 10 |
| 4 | What rights do the members of a company enjoy and what are their liabilities ? | 10 |
| 5 | Explain the liabilities and disliabilities of a director. | 10 |
| 6 | Explain the duties of a liquidator. | 10 |
| 7 | What are grounds for winding up a company by court ? | 10 |